



Minnesota Title Agency

EARNEST MONEY DEPOSIT AGREEMENT

Date: _____

Property Address: _____

Deposit Amount \$ _____ Check # _____

All parties agree that Minnesota Title Agency will hold the earnest money deposit for the above mentioned property in a non-interest bearing account, to be applied to the purchase price at closing pursuant to the Purchase Agreement.

In the event the transaction does not close, Minnesota Title Agency will require a written and fully executed "Mutual Release of Purchase Agreement" signed by all parties before funds may be released.

If the funds received were accepted as a personal check, Minnesota Title Agency must wait for verification from our bank that the funds have cleared before closing or releasing said funds.

Minnesota Title Agency will pass on all charges incurred on any funds returned by our bank for insufficient funds or check drawn on closed accounts.

Sellers: _____

Sellers: _____

Purchasers: _____

Purchasers: _____

Minnesota Title Agency acknowledges receipt of earnest money deposit check for the amount mentioned above.

Minnesota Title Agency, Representative